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Headline: Municipal Retirement Fund Vindicated

The Municipal Workers Retirement Fund (MWRF) has been vindicated following the dismissal of multiple complaints lodged against it with the Pension Funds Adjudicator. The Fund remains committed to transparency, accountability, and the financial well-being of its members.

During October, November, and December 2024, members in Emfuleni, Mangaung, and Matjhabeng—under the influence of the South African Municipal Workers' Union (SAMWU)—lodged complaints alleging non-payment of two-pot (2pot) withdrawals, non-payment of benefits since January 2024, failure to hold Annual General Meetings (AGMs), and unauthorised transfers to the MWRF. However, after thorough investigation, the Pension Funds Adjudicator dismissed these complaints, as members failed to provide any factual basis for their allegations.

Contrary to these false claims, the MWRF has successfully processed and paid out more than 8,000-2pot applications, amounting to over R242 million, ensuring that members receive their rightful benefits in a timely and efficient manner.

Mr Mfeka, Principal Officer of the MWRF, said: *"The integrity of the MWRF remains intact, and we take our fiduciary responsibilities seriously. The dismissal of these baseless complaints reaffirms our unwavering commitment to serving our members with diligence and transparency. We urge all stakeholders to verify facts before spreading misinformation that can cause unnecessary concern among members. The MWRF continues to act in the best interests of its members, ensuring that retirement savings and benefits are protected and disbursed fairly".*

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The MWRF remains steadfast in its commitment to its members and will continue to operate with the highest levels of professionalism and accountability.

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About the Municipal Workers Retirement Fund (MWRF)

The MWRF is a retirement fund registered in terms of section 4 of the Pension Fund Act. The MWRF is dedicated to safeguarding the retirement savings of municipal workers across South Africa. We strive to provide our members with financial security and peace of mind for their golden years. Our commitment to transparency, accountability, and member satisfaction guides our every action.

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