



**MUNICIPAL WORKERS' RETIREMENT FUND
CELEBRATING 31 YEARS OF ESTABLISHMENT**

Dear Valued Member,

The Municipal Workers' Retirement Fund fondly celebrates its 31st year of establishment in June 2025. However, the first membership of the fund started trickling in at the beginning of 1995, which in essence means 30 years of active membership.

As we look back, we are proud that to date, the fund stands at over R15bn worth of assets and continues to grow through competitive investment returns that meets its investment objectives. This is the only fund in local government that managed to distribute over R600m of its surplus to both current and existing members in 2017.

We thank members of this great organisation for their continued support and loyalty and promise to protect and enhance their interest in the future. This is a commitment to give meaning to the word "RETIREMENT" instead of using members savings for unrelated activities.

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